



Reflection Lake Community Association
37708 N Sheets Rd
Elk, WA 99009

Collection Policy

RLCA Treasurer and Owners,
Update Approved April 1, 2025
Effective Date: April 1, 2025

This policy is to insure guidance to all members of the Association.

Annual Regular Assessment (Dues): Collected by September 30.

All Late Payment Fees will comply with Covenant. 4.7 to include Regular Assessment (dues) and Road Maintenance Fee (RMF) Assessment:

- The current year late charge is ten percent (10%) of the assessment, if not paid within ten (10) days after October 1.
- The unpaid previous year(s) assessment will accrue interest of twelve percent (12%) per annum calculated from the date of delinquency, October 10.
Covenant 4.7 and Bylaw 4.4

Liens Filed: On delinquent owners as determined by the Board and the treasurer, if no payment arrangement is kept current.

Lien Payment: May only be paid by cashier check to the RLCA Attorney

Lien Payment Includes: Amount owed to RLCA, Late Fees. Filing Fee, Attorney Fee. Twelve percent (12%) interest and release fees.

Other Collection: Payment to Damages/Fines. Due 30 days from billing date, \$50 Late Fee, RLCA cost incurred, Court Cost (small claims court), plus filing fee.

Negotiated Payments Plans: Should a member have an emergency issue, the Treasurer or President is authorized to set up a payment schedule, waiver of late charges or exempt the member from current year lien collection.

Approved by the Board of Directors: See Board Minutes April 1, 2025

Abram Cosby President