

Reflection Lake Community Association

RLCA Treasurer's Report

March 4, 2025



Total Funds on deposit	35,945.54
Checking, (3181)	1,656.57
Savings, Money Market, (3201)	32,768.58
Emergency Reserve Fund, (3074)	1,520.84

Donation Fund (DNR), (4014)	8,199.89
RLCA Road Committee, WAFD Bank	5,543.05

Income: 2/01/25 to 2/31/25

RLCA \$250.00 dues for Feb. Total 24/25, \$37,067 (100.7%)

Roads Assessment: \$88 RMF for Feb, Total 24/25, \$3,072 (88.3%)

Budget 2024-2025	\$36,865
Expenditures 2024	\$26,981
Balance 2024	\$ 9,883

Check Register: February 1-28, 2025

Date	Check	Paid to	Description	Amount
2/4	Debit	Riverside HS Printshop	Photocopy	6.92
2/4	Debit	Google	Audio recording/Google meets	10.80
2/13	Autopay	Inland Power	Electrical for Community Center	30.64
2/18	Debit	Intuit	QuickBooks accounting	37.84
2/21	656	Franklin Accounting	IRS Tax Report, 2023-2024	300.00

*Invoices in **boldface** will be posted on our website*

Items:

1. Needed Board Action
 - Motion to establish RLCA Fiscal Year that complies with Covenant
 - Policy on Assessments and Budget Process
2. Small Claims Court 1/21/2025, Paine-Hamblen legal fees \$120. Paid by Jerry Parker.
3. IRS TAX REPORT 2023-2024. Franklin Accounting, filed on February 20, 2025
Russ/Jerry updated the binder on IRS reports 2010-2024.
4. Legal Fee in the budget for \$10,000. As of 3/1/2025 \$17,963 in billable hours. The Association will likely be over budget by end of year.

HELP: Treasurer needs information on HOA collection companies?

Jerry Parker, treasurer
3/1/2025